

Financial Review Fiscal Year 2023 May 2023

June 28th, 2023

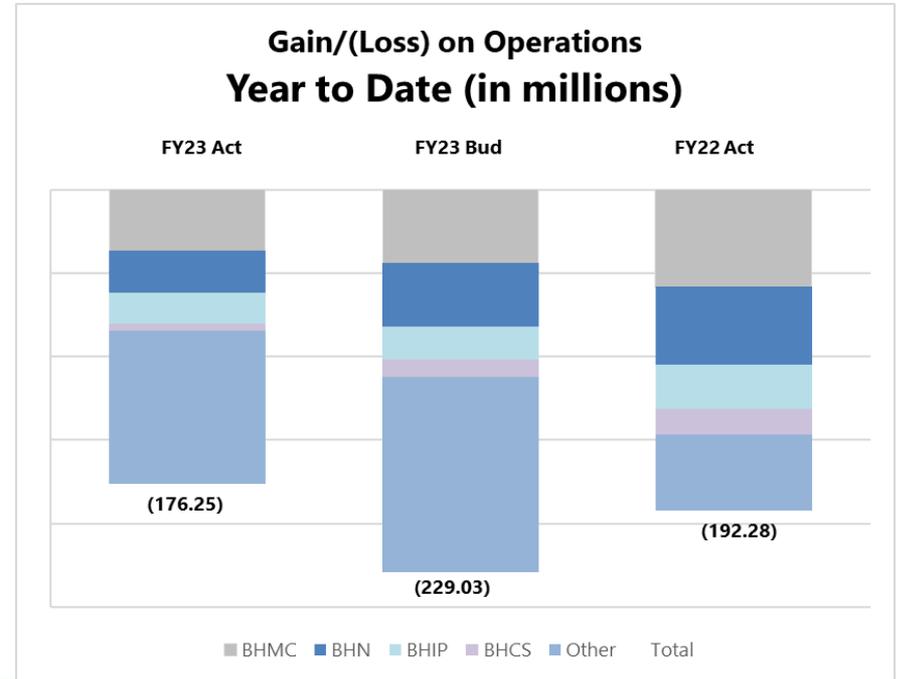
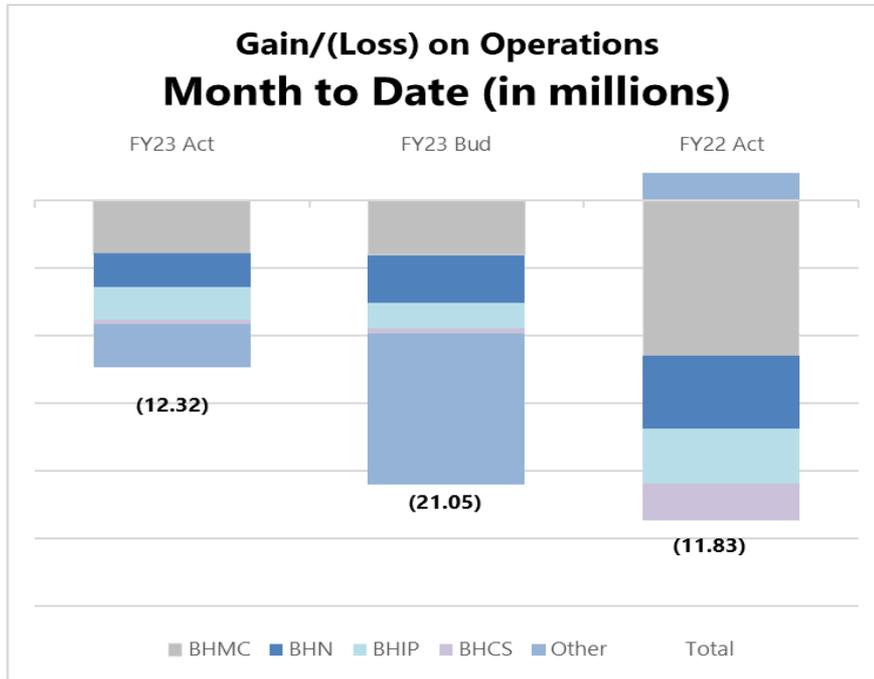


Broward Health System – May FY23

DRIVERS

- Key Volume Indicators as compared to PY: Total Hospitalization +4.1%, ER Visits +0.9%, Surgeries +8.9%, OP Visits +6.4%. As compared to budget, all key volume indicators were unfav with the exception to ER Visits +10.3%.
- NOR +6.2% as compared to PY and +7.5% to budget; contributing drivers are volumes and acuity.
- Total Expenses to PY +6.0% and Budget -0.3%

PERFORMANCE

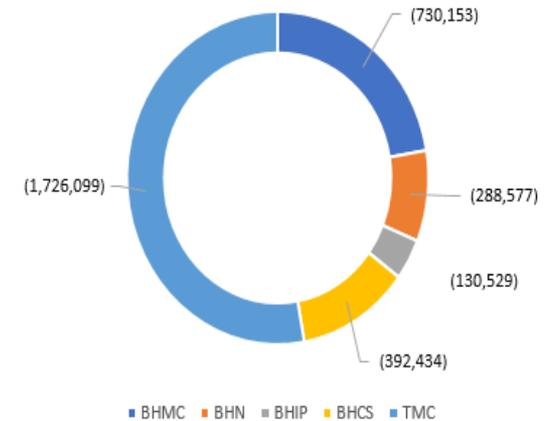


Broward Health Agency Usage– May FY23

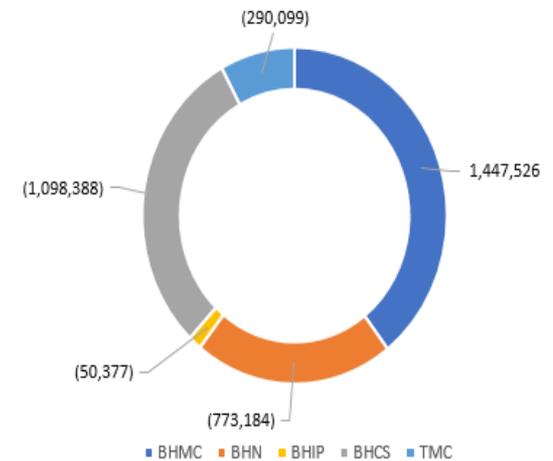
AGENCY USAGE AGENCY USAGE MAY FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	41,709	11,964	6,019	7,658	67,350
Agency Hours Budget	25,512	19,459	6,533	18,949	70,453
Over/(Under)	16,197	(7,495)	(514)	(11,291)	(3,103)
Adjusted Pt Days	20,729	9,553	5,489	8,154	43,739
Adjusted Pt Days - Budget	19,096	10,929	6,262	8,002	44,067
Agency Hours / APD	2.0121	1.2524	1.0966	0.9392	1.5398
Agency Hours / APD Bud	2.1842	1.0947	0.9612	0.9570	1.5284
Over/(Under)	(0.1721)	0.1577	0.1354	(0.0178)	0.0115
Avg Hourly Rate	89.37	103.16	98.01	97.28	93.49
Avg Hourly Rate Bud	117.99	117.99	117.99	117.99	117.99
Over/(Under)	(28.62)	(14.83)	(19.98)	(20.71)	(24.50)
Rate Variance	(730,153)	(288,577)	(130,529)	(392,434)	(1,726,099)
Usage Variance	1,447,526	(773,184)	(50,377)	(1,098,388)	(290,099)
Over/(Under)	717,372	(1,061,761)	(180,906)	(1,490,822)	(2,016,198)

Rate Variance

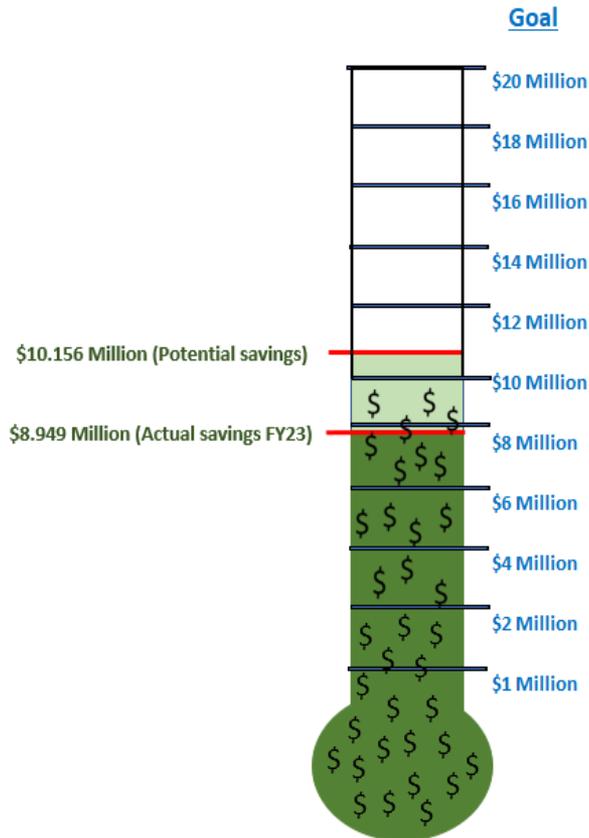


Usage Variance



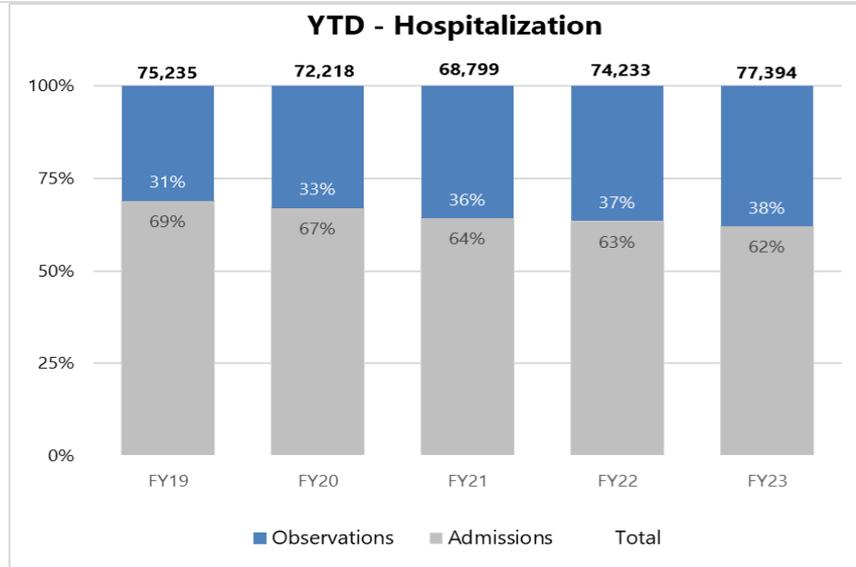
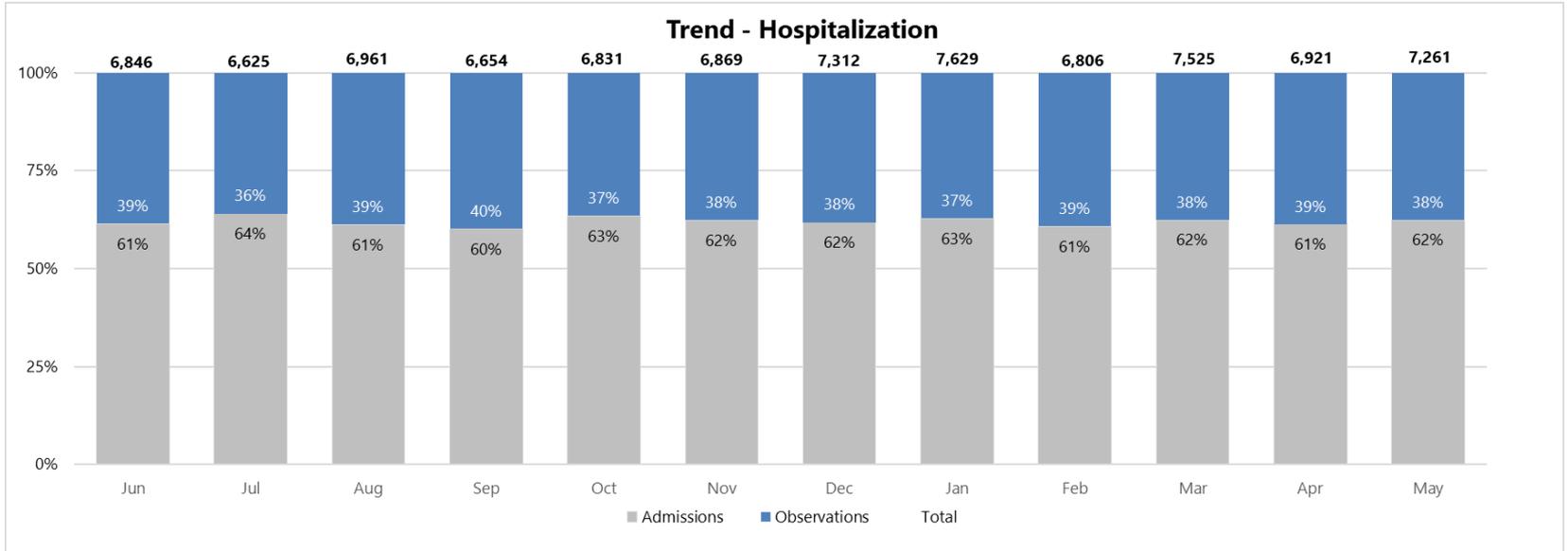
Broward Health Cost Savings – May FY23

TEAMS

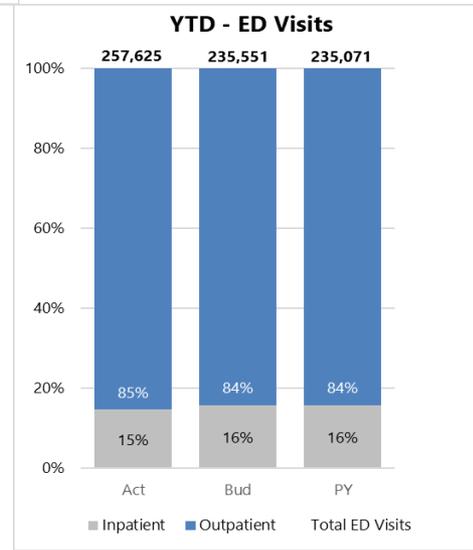
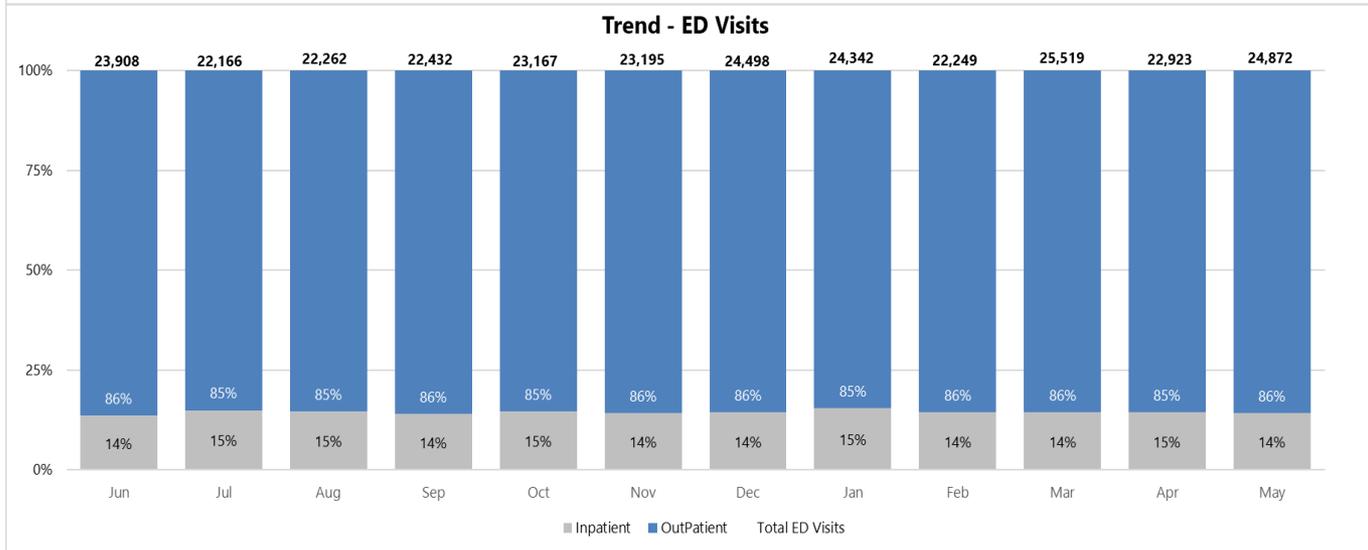
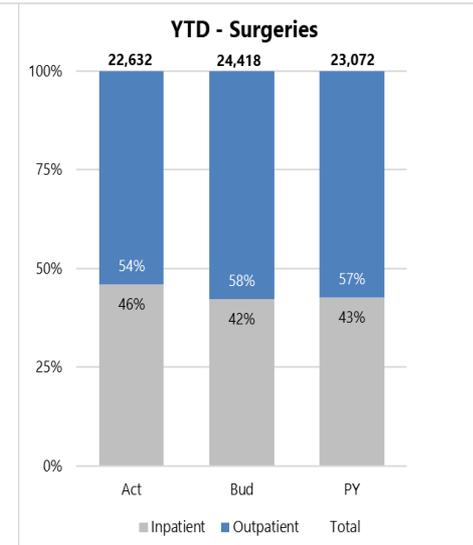
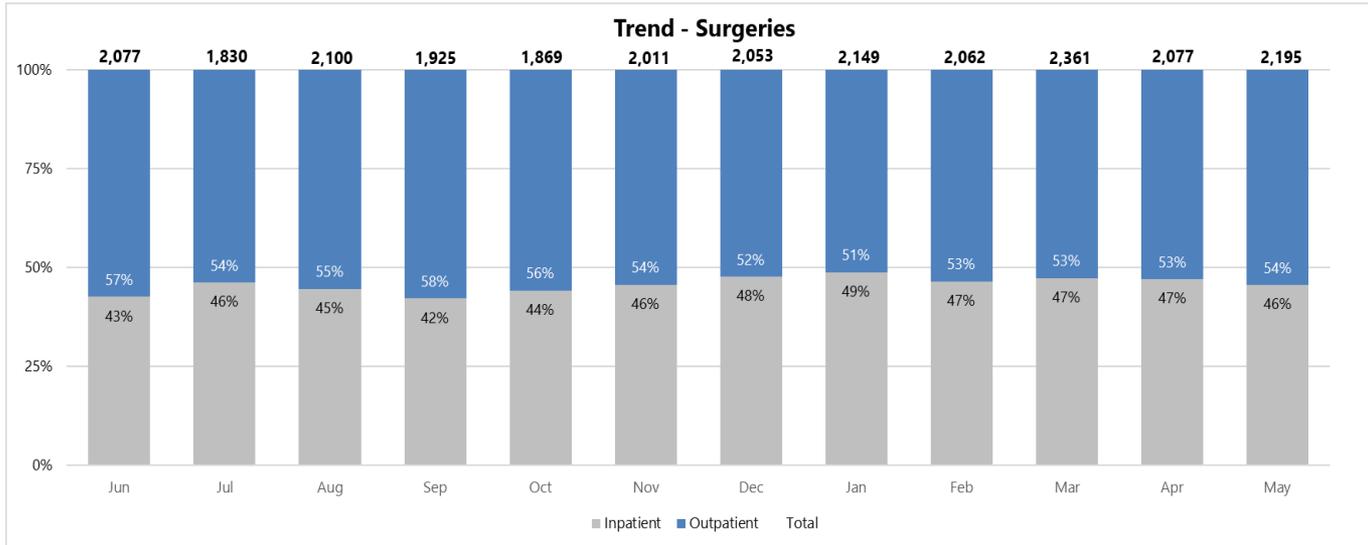


Group	Lead	Supply Chain Representative
Operating Rooms	CEO's	Jose Hernandez/ Rosa Simmons
Environmental Services	Clark/Gidley/Huempfner	Christopher Hernandez
Pharmacy	Lacknauth	Dominique Lavelanet
Laboratory	Gidley	Brittany Camargo
Dietary	Clark/Gidley/Huempfner	Jorge Hernandez
Radiology	Mike Leopold	Brittany Camargo
Interventional Areas	Susan Newton/Theresa Deasy	Jorge Hernandez
Transportation	Clark/Gidley/Huempfner	Diana Gomez/ LaRae Floyd
Security	Dave Clark/Garnett Coke	Diana Gomez/ Dominique Lavelanet
Facilities	Clark/Gidley/Huempfner	Diana Gomez/ Dominique Lavelanet
Charge Master	Bert/Halpine	Jose Hernandez
GME Plan	Lenchus	Supply Chain Team available upon request
Workers Comp	Sprada	Supply Chain Team available upon request
Health Benefits - Medical	Sprada	Supply Chain Team available upon request
Health Benefits - Prescription Drug Coverage	Sprada	Supply Chain Team available upon request
Reprocessing	Hernandez	Jorge Hernandez / Supply Chain Team
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hernandez	Jorge Hernandez / Supply Chain Team
Medicaid Eligibility	Fernandez/Halpine	Supply Chain Team available upon request
Credit Balance	Bert/Mitchell	Supply Chain Team available upon request
PLC Reports	Dave Clark	Supply Chain Team available upon request
House based Phys Strategy/Performance Indicators	Whaley	Supply Chain Team available upon request
UOS Benchmarking	Whaley	Supply Chain Team available upon request
Case Mgt	Fernandez/Bert/Bajor	Supply Chain Team available upon request
Medical Directorship Reviews	Whaley	Supply Chain Team available upon request

Broward Health Volume Indicators



Broward Health Volume Indicators



Broward CDTC - May FY23

- NOR +9.9% to Budget and +9.4% to PY directly related to Retail Pharmacy
- Total Operating Expenses +8.7% to Budget and +8.7% to PY, driver being drug expense related to Retail Pharmacy; Net Revenue for Retail Pharmacy YTD May is \$1.1m
- Visits compared to Budget -4.4% and -7.2% to PY

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

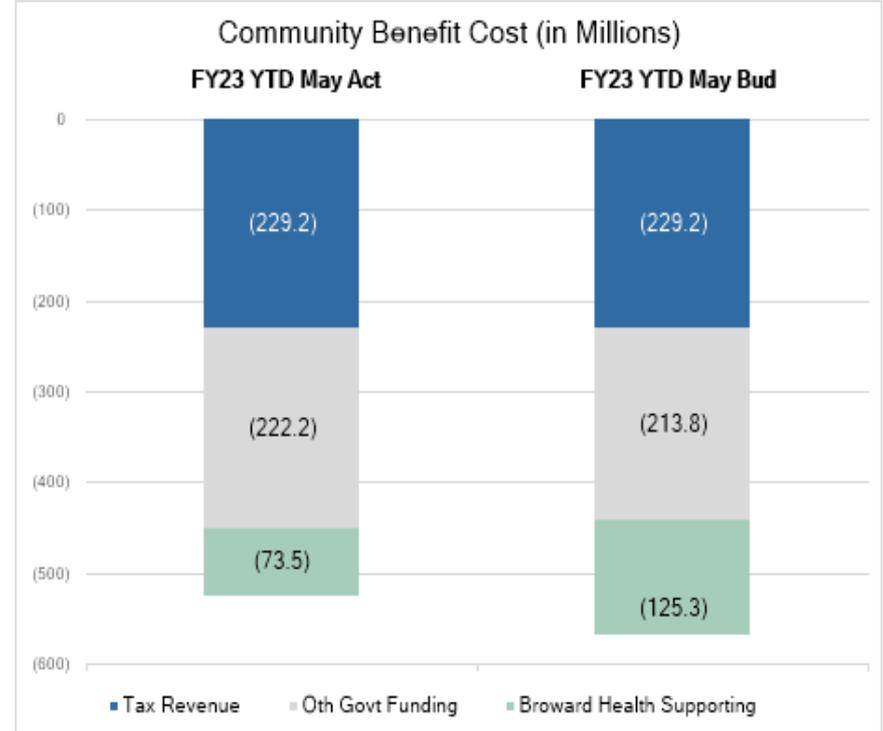
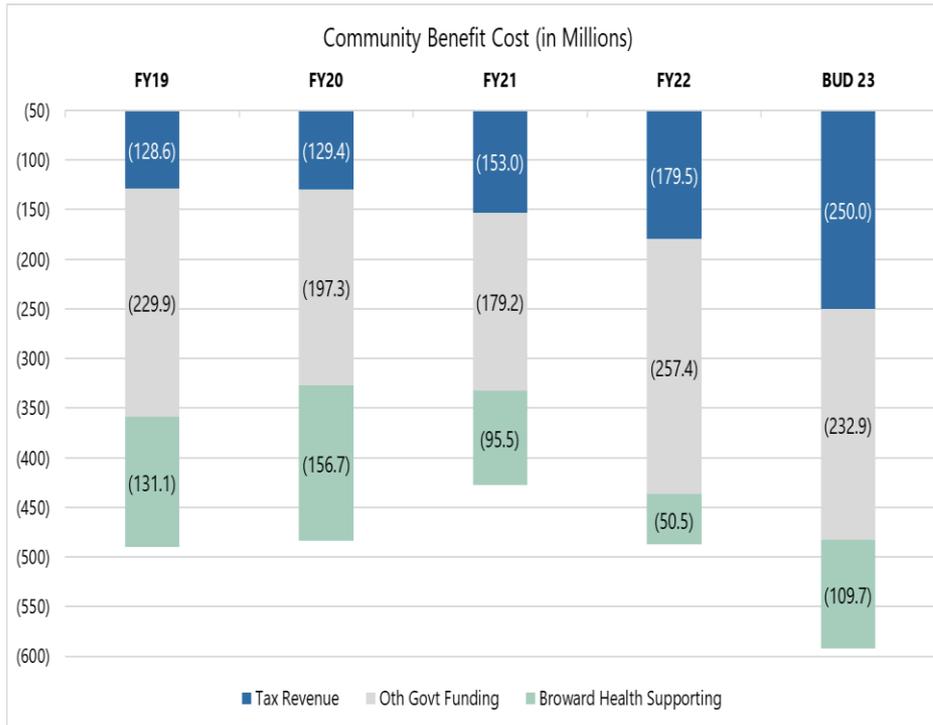
	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,323	4,522	(199)	4,659	(336)	44,442	49,740	(5,298)	45,252	(810)

(in thousands)

Net Operating Revenue	1,965	1,788	177	1,796	169	21,086	19,671	1,415	17,746	3,340
Operating Expenses										
SW & Benefits	1,162	1,170	(8)	1,134	28	12,333	12,209	122	11,907	426
Supplies	355	310	45	268	86	4,300	3,354	945	2,790	1,509
Other	502	378	124	455	47	4,768	4,190	578	4,247	521
EBIDA	(54)	(70)	16	(61)	7	(315)	(84)	(231)	(1,199)	884
Depreciation & Common Service	84	80	4	53	31	848	857	(8)	556	292
Gain/(Loss) from Operations	(138)	(151)	13	(114)	(24)	(1,163)	(940)	(223)	(1,755)	592

Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations

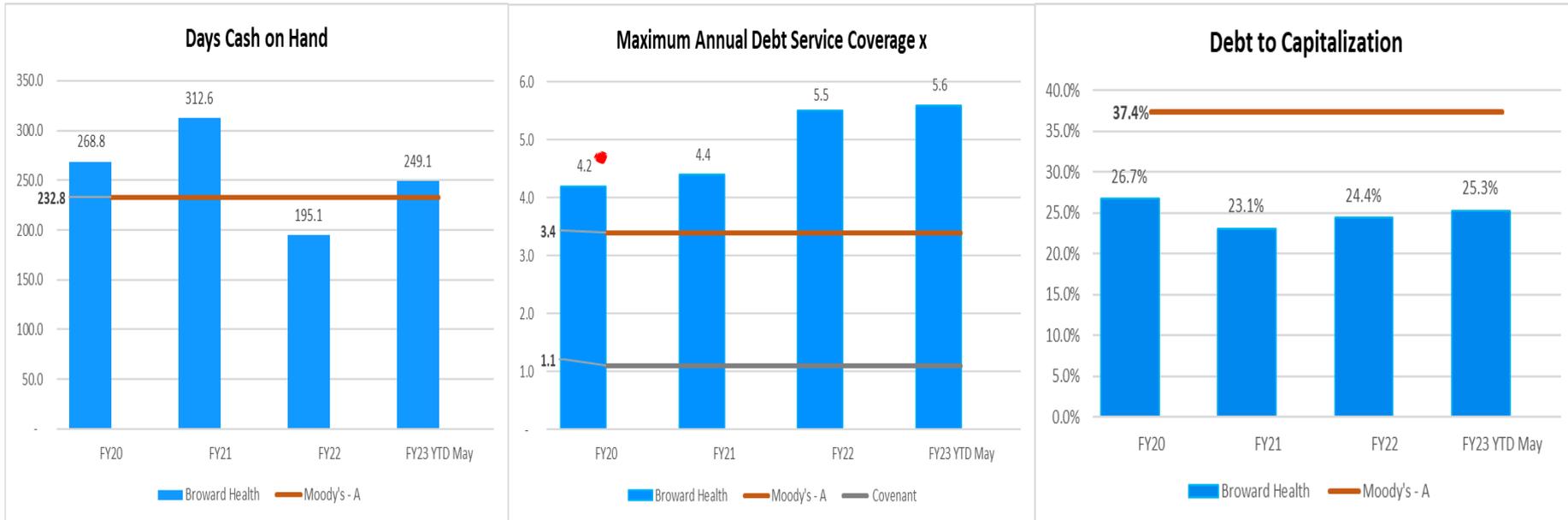


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 249.1
- Debt Service Coverage is above A Rate Benchmark at 5.6
- Debt to Capitalization is currently at 25.3%

PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M

**Note: S&P rating currently at A- with stable outlook

Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 101.21% vs 100.00% goal
- YTD First Pass Denial – Controllable 6.1% vs 6.6% goal
- YTD Accounts Converted to Funded 83.08% vs 80.00%

PERFORMANCE

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	104.95%	100.00%	5.0%	101.21%	100.00%	1.2%
2	AR days - Revenue Cycle Team	50.1	47.0	3.1	50.1	47.0	3.1
3	First Pass Denial % - Total	9.5%	9.9%	-0.4%	9.0%	9.9%	-0.9%
4	First Pass Denial % - Controllable	6.3%	6.6%	-0.3%	6.1%	6.6%	-0.5%
5	POS Cash Collections %	41.60%	35.00%	6.6%	42.85%	35.00%	7.9%
6	DNBP + DNFB - Rev Mgt	5.47	5.63	-0.16	5.47	5.63	-0.16
7	Billed AR >90 days- All FC's + Self-pay (P)	52.85%	30.00%	22.9%	52.85%	30.00%	22.9%
8	% of IP screened by MOPED	99.68%	98.00%	1.7%	98.99%	98.00%	1.0%
9	% of IP conversions to Medicaid Pending	28.68%	N/A	0.0%	32.70%	N/A	0.0%
10	% of Accounts Converted to Funded	89.46%	80.00%	9.5%	83.08%	80.00%	3.1%

Appendix

Broward Health System – May FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Net Operating Revenue	118,119	109,839	8,280	111,266	6,853	1,177,392	1,180,868	(3,477)	1,166,870	10,521
Operating Expenses										
Salaries	64,382	64,510	(127)	64,699	(318)	674,728	687,365	(12,637)	702,270	(27,543)
Benefits	12,038	12,160	(122)	10,888	1,150	123,858	130,848	(6,990)	120,054	3,804
Fees Physician	6,853	6,328	524	5,888	966	65,919	70,305	(4,386)	65,955	(37)
Fees Other	6,401	10,063	(3,662)	8,684	(2,283)	79,372	110,543	(31,171)	103,135	(23,763)
Supplies	24,684	23,737	947	21,656	3,028	248,223	255,997	(7,775)	246,506	1,716
Insurance	1,055	1,153	(99)	723	332	11,664	12,466	(802)	8,077	3,586
Maintenance & Repairs	2,138	1,634	504	1,643	495	22,208	18,080	4,128	17,035	5,173
Lease and Rentals	733	832	(99)	765	(32)	7,033	9,055	(2,023)	8,847	(1,814)
Utilities	2,007	1,757	250	1,754	253	20,566	19,640	926	18,992	1,575
PMATF	1,034	1,034	0	999	34	11,370	11,370	0	10,988	382
Other Expenses	696	648	48	495	201	4,299	7,583	(3,283)	3,873	426
Amortization	3,974	2,568	1,406	587	3,388	36,479	28,301	8,178	6,009	30,471
Depreciation	4,441	4,466	(24)	4,317	123	47,919	48,346	(427)	47,408	512
Total Expenses	130,434	130,890	(454)	123,098	7,337	1,353,637	1,409,897	(56,259)	1,359,149	(5,511)
Gain/(Loss) from Operations	(12,315)	(21,051)	8,735	(11,832)	(484)	(176,245)	(229,029)	52,784	(192,279)	16,034
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,834	20,833	1	14,982	5,852	229,177	229,167	12	165,044	64,133
Investment Income (Net)	(311)	608	(919)	(5,273)	4,962	22,438	6,689	15,749	(42,026)	64,464
Interest Income	1,028	887	141	630	398	12,309	9,758	2,551	11,326	983
Donated/Other Revenue	1,216	699	517	4,880	(3,664)	16,361	7,686	8,675	12,250	4,112
Interest Expense	1,519	1,341	177	1,395	123	16,476	14,753	1,724	15,569	908
Donated Expense	313	138	174	248	64	5,754	1,523	4,231	1,668	4,087
County Funding	700	714	(14)	715	(14)	7,699	7,856	(159)	7,864	(165)
Non-Operating Gain/(Loss)	20,236	20,833	(596)	12,861	7,376	250,355	229,167	21,189	121,494	128,862
Excess of Revenue Over Expenses	7,921	(217)	8,137	1,029	6,891	74,109	137	73,972	(70,786)	144,895

Broward Health System – May FY23

Operating Indicators

Broward Health
FY2023

Current Month

	May-2023	May-2023	Var %	May-2022	Var %
	Actual	Budget		Actual	
Admissions	4,533	4,611	(2%)	4,238	7%
Observation Cases	2,728	2,671	2%	2,738	(0%)
ALOS	5.5	5.8	(5%)	5.8	(5%)
Total Hospitalizations	7,261	7,282	(0%)	6,976	4%
Births	434	407	7%	406	7%
Surgeries IP	1,000	1,018	(2%)	879	14%
Surgeries OP	1,195	1,292	(8%)	1,137	5%
Total Surgeries	2,195	2,310	(5%)	2,016	9%
ER Dept Visits	24,872	22,554	10%	24,654	1%
Outpatient Visits	14,747	16,118	(9%)	13,861	6%
Physician Office Visits	24,899	24,436	2%	21,011	19%
BH Weston Visits	1,633	2,015	(19%)	1,487	10%
BH Imaging Visits	100	110	(9%)	0	0%
Primary Care Visits	6,775	6,830	(1%)	6,488	4%
Broward Health HH & H	0	0	0%	560	(100%)

Year-to-Date

	May-2023	May-2023	Var %	May-2022	Var %
	Actual	Budget		Actual	
Admissions	48,065	49,856	(4%)	47,135	2%
Observation Cases	29,329	27,086	8%	27,098	8%
ALOS	5.7	5.8	(2%)	6.2	(8%)
Total Hospitalizations	77,394	76,942	1%	74,233	4%
Births	5,007	5,063	(1%)	4,879	3%
Surgeries IP	10,421	10,331	1%	9,861	6%
Surgeries OP	12,211	14,087	(13%)	13,211	(8%)
Total Surgeries	22,632	24,418	(7%)	23,072	(2%)
ER Dept Visits	257,625	235,551	9%	235,071	10%
Outpatient Visits	149,647	173,997	(14%)	166,253	(10%)
Physician Office Visits	256,390	271,859	(6%)	250,643	2%
BH Weston Visits	16,966	21,721	(22%)	18,634	(9%)
BH Imaging Visits	704	1,180	(40%)	879	(20%)
Primary Care Visits	72,430	77,736	(7%)	69,065	5%
Broward Health HH & H	1,266	2,622	(52%)	10,963	(88%)

Broward Health Medical Center - May FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	2,049	1,954	95	1,929	120	21,858	21,683	175	20,853	1,005
Observation Cases	937	913	24	850	87	9,434	9,035	399	8,853	581
Total Hospitalizations	2,986	2,867	119	2,779	207	31,292	30,718	574	29,706	1,586
Surgeries IP	450	431	19	415	35	4,841	4,776	65	4,668	173
Surgeries OP	404	385	19	378	26	3,896	4,236	(340)	4,185	(289)
Total Surgeries	854	816	38	793	61	8,737	9,012	(275)	8,853	(116)
ER Dept Visits	10,478	9,333	1,145	10,070	408	106,709	93,717	12,992	94,320	12,389

(in thousands)

Net Operating Revenue	50,346	47,619	2,727	38,204	12,142	523,386	517,105	6,280	486,947	36,439
Operating Expenses										
SW & Benefits	26,932	24,419	2,513	26,080	851	274,726	266,538	8,189	273,416	1,311
Supplies	11,818	10,806	1,012	10,268	1,549	116,917	117,687	(770)	116,050	867
Other	6,333	7,402	(1,069)	5,712	621	78,034	79,692	(1,657)	74,287	3,747
EBIDA	5,263	4,993	270	(3,856)	9,120	53,709	53,189	520	23,194	30,515
Depreciation & Common Service	9,191	9,041	150	7,659	1,532	90,533	97,135	(6,602)	81,499	9,034
Gain/(Loss) from Operations	(3,928)	(4,047)	119	(11,515)	7,587	(36,824)	(43,946)	7,121	(58,306)	21,480

Broward Health North – May FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	965	1,152	(187)	951	14	10,046	11,819	(1,773)	11,068	(1,022)
Observation Cases	667	611	56	748	(81)	8,015	6,706	1,309	7,122	893
Total Hospitalizations	1,632	1,763	(131)	1,699	(67)	18,061	18,525	(464)	18,190	(129)
Surgeries IP	252	335	(83)	251	1	2,524	2,954	(430)	2,743	(219)
Surgeries OP	214	254	(40)	249	(35)	2,204	3,029	(825)	2,795	(591)
Total Surgeries	466	589	(123)	500	(34)	4,728	5,983	(1,255)	5,538	(810)
ER Dept Visits	4,919	4,356	563	4,787	132	52,140	47,690	4,450	48,834	3,306

(in thousands)

	24,123	23,957	166	20,860	3,263	243,109	256,475	(13,366)	245,603	(2,494)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	11,882	13,121	(1,240)	13,874	(1,993)	128,306	139,837	(11,531)	148,930	(20,625)
Supplies	5,520	5,845	(324)	5,009	511	53,035	61,667	(8,631)	60,442	(7,406)
Other	4,501	3,868	633	3,344	1,158	40,999	43,575	(2,576)	40,357	643
EBIDA	2,220	1,123	1,097	(1,367)	3,587	20,769	11,396	9,372	(4,126)	24,895
Depreciation & Common Service	4,659	4,620	40	3,968	691	45,951	49,264	(3,313)	42,419	3,533
Gain/(Loss) from Operations	(2,439)	(3,497)	1,058	(5,335)	2,896	(25,183)	(37,868)	12,685	(46,545)	21,362

Broward Health Imperial Point - May FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	602	589	13	472	130	6,127	6,258	(131)	5,486	641
Observation Cases	375	408	(33)	417	(42)	4,156	4,258	(102)	4,211	(55)
Total Hospitalizations	977	997	(20)	889	88	10,283	10,516	(233)	9,697	586
Surgeries IP	138	85	53	71	67	1,235	940	295	886	349
Surgeries OP	322	370	(48)	276	46	3,440	3,896	(456)	3,526	(86)
Total Surgeries	460	455	5	347	113	4,675	4,836	(161)	4,412	263
ER Dept Visits	3,080	3,010	70	3,223	(143)	33,017	33,322	(305)	32,588	429

(in thousands)

	10,138	10,809	(671)	7,400	2,738	109,607	116,453	(6,846)	101,025	8,582
Net Operating Revenue										
Operating Expenses										
SW & Benefits	6,155	6,513	(358)	6,037	119	63,699	69,659	(5,961)	67,744	(4,045)
Supplies	2,107	2,059	48	1,635	471	21,177	22,222	(1,044)	19,828	1,349
Other	1,921	1,789	132	1,738	182	19,582	19,615	(34)	18,109	1,473
EBIDA	(45)	448	(494)	(2,010)	1,965	5,149	4,957	192	(4,656)	9,805
Depreciation & Common Service	2,386	2,333	52	2,087	299	23,493	25,051	(1,559)	21,878	1,615
Gain/(Loss) from Operations	(2,431)	(1,885)	(546)	(4,097)	1,666	(18,344)	(20,094)	1,749	(26,534)	8,190

Broward Health Coral Springs - May FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	917	916	1	886	31	10,034	10,096	(62)	9,728	306
Observation Cases	749	739	10	723	26	7,724	7,087	637	6,912	812
Total Hospitalizations	1,666	1,655	11	1,609	57	17,758	17,183	575	16,640	1,118
Surgeries IP	160	167	(7)	142	18	1,821	1,661	160	1,564	257
Surgeries OP	255	283	(28)	234	21	2,671	2,926	(255)	2,705	(34)
Total Surgeries	415	450	(35)	376	39	4,492	4,587	(95)	4,269	223
ER Dept Visits	6,395	5,855	540	6,574	(179)	65,759	60,822	4,937	59,329	6,430

(in thousands)

Net Operating Revenue	19,240	19,837	(597)	15,707	3,532	202,796	207,217	(4,421)	196,471	6,325
Operating Expenses										
SW & Benefits	10,646	10,892	(246)	10,508	139	109,550	117,300	(7,750)	121,945	(12,394)
Supplies	3,035	3,175	(140)	2,841	194	32,670	33,959	(1,288)	32,286	384
Other	2,226	2,545	(319)	2,010	216	28,586	27,693	893	24,718	3,868
EBIDA	3,332	3,224	108	348	2,984	31,990	28,265	3,725	17,522	14,467
Depreciation & Common Service	3,672	3,611	61	3,081	589	36,215	38,476	(2,262)	32,660	3,554
Gain/(Loss) from Operations	(340)	(387)	46	(2,734)	2,393	(4,225)	(10,212)	5,987	(15,139)	10,915

Broward Health HH & Hospice - May FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & H Visits

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	-	-	-	560	(560)	1,266	2,622	(1,356)	10,963	(9,697)

(in thousands)

Net Operating Revenue	0	0	0	55	(55)	(136)	205	(341)	2,012	(2,148)
Operating Expenses										
SW & Benefits	0	0	0	239	(239)	445	890	(446)	3,962	(3,517)
Supplies	0	0	(0)	9	(10)	(5)	9	(15)	99	(104)
Other	0	0	(0)	35	(35)	88	124	(35)	(698)	788
EBIDA	0	(0)	0	(228)	228	(664)	(818)	155	(1,350)	686
Depreciation & Common Service	0	1	(1)	42	(42)	15	34	(18)	452	(437)
Gain/(Loss) from Operations	0	(1)	1	(270)	270	(679)	(853)	173	(1,802)	1,122

Note*** Prior Year includes Hospice

Broward Health Weston - May FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,633	2,015	(382)	1,487	146	16,966	21,721	(4,755)	18,634	(1,668)

(in thousands)

Net Operating Revenue	293	344	(51)	204	89	2,618	3,702	(1,084)	3,112	(495)
Operating Expenses										
SW & Benefits	175	198	(23)	163	12	1,815	1,985	(172)	1,952	(137)
Supplies	7	11	(4)	6	(0)	106	125	(19)	92	15
Other	147	162	(15)	143	4	1,531	1,774	(242)	1,554	(22)
EBIDA	(37)	(28)	(9)	(109)	72	(834)	(182)	(652)	(485)	(349)
Depreciation & Common Service	41	40	1	33	9	420	433	(13)	443	(23)
Gain/(Loss) from Operations	(78)	(68)	(11)	(142)	63	(1,254)	(615)	(640)	(928)	(327)

Broward Health Imaging - May FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	100	110	(10)	-	100	704	1,180	(476)	879	(175)

(in thousands)

Net Operating Revenue	25	23	2	(25)	50	149	248	(99)	188	(39)
Operating Expenses										
SW & Benefits	16	26	(9)	2	14	164	224	(60)	173	(8)
Supplies	3	1	1	0	2	29	16	12	12	17
Other	30	50	(20)	59	(28)	395	525	(129)	508	(112)
EBIDA	(24)	(54)	29	(86)	61	(439)	(516)	77	(504)	65
Depreciation & Common Service	9	6	3	5	3	82	67	17	56	26
Gain/(Loss) from Operations	(33)	(60)	27	(91)	58	(521)	(583)	60	(560)	38

Broward Health CDTC - May FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,323	4,522	(199)	4,659	(336)	44,442	49,740	(5,298)	45,252	(810)

(in thousands)

Net Operating Revenue	1,965	1,788	177	1,796	169	21,086	19,671	1,415	17,746	3,340
Operating Expenses										
SW & Benefits	1,162	1,170	(8)	1,134	28	12,333	12,209	122	11,907	426
Supplies	355	310	45	268	86	4,300	3,354	945	2,790	1,509
Other	502	378	124	455	47	4,768	4,190	578	4,247	521
EBIDA	(54)	(70)	16	(61)	7	(315)	(84)	(231)	(1,199)	884
Depreciation & Common Service	84	80	4	53	31	848	857	(8)	556	292
Gain/(Loss) from Operations	(138)	(151)	13	(114)	(24)	(1,163)	(940)	(223)	(1,755)	592

Broward Health Physician Group - May FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	24,899	24,436	463	21,011	3,888	256,390	271,859	(15,469)	250,643	5,747

(in thousands)

Net Operating Revenue	4,572	4,918	(346)	3,524	1,048	51,443	53,923	(2,480)	40,765	10,678
Operating Expenses										
SW & Benefits	5,722	6,829	(1,107)	5,923	(201)	64,350	71,350	(7,002)	63,260	1,090
Supplies	55	118	(63)	101	(47)	1,125	1,371	(246)	1,207	(82)
Other	983	914	69	853	130	9,607	9,773	(165)	9,129	479
EBIDA	(2,189)	(2,943)	754	(3,353)	1,165	(23,639)	(28,570)	4,931	(32,831)	9,192
Depreciation & Common Service	741	788	(47)	648	93	7,835	8,418	(582)	6,935	901
Gain/(Loss) from Operations	(2,929)	(3,731)	801	(4,001)	1,072	(31,474)	(36,989)	5,513	(39,766)	8,291

Broward HealthPointe - May FY23

Income Statement Summary

Broward HealthPointe

FY2023

	Current Month					Year-to-Date				
	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)	May-2023	May-2023	Over/(Under)	May-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,775	6,830	(55)	6,488	287	72,430	77,736	(5,306)	69,065	3,365

(in thousands)

Net Operating Revenue	4,553	3,635	918	3,269	1,284	50,153	37,958	12,195	33,277	16,876
Operating Expenses										
SW & Benefits	1,803	1,996	(193)	1,639	164	18,573	19,683	(1,110)	17,835	738
Supplies	1,440	1,145	295	1,199	241	15,616	12,678	2,938	11,349	4,267
Other	491	503	(12)	470	20	5,035	5,442	(406)	4,283	753
EBIDA	820	(9)	829	(39)	859	10,928	155	10,773	(190)	11,118
Depreciation & Common Service	478	452	26	385	92	4,629	4,816	(186)	4,102	527
Gain/(Loss) from Operations	342	(461)	802	(425)	767	6,298	(4,661)	10,959	(4,292)	10,590

Service

PERFORMANCE

	FY 2019	FY 2020	FY 2021	FY 2022	Budget 2023	FY 2023 - YTD May 2023		
						Actual	Budget	% Chg
<u>Community Benefit Cost</u>								
1 Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$13.1	\$16.8	-22.0%
2 Uninsured Self Pay/Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$138.7	\$166.9	-16.9%
3 Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$284.5	\$287.3	-1.0%
4 Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$13.6	\$17.8	-23.7%
5 PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$65.9	\$70.3	-6.2%
6 Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$7.7	\$7.9	-2.0%
7 CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$1.3	\$1.3	0.5%
8 Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$524.8	\$568.3	-7.7%
<u>Government Funding Sources</u>								
9 Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$229.2	\$229.2	0.0%
10 Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$106.9	\$102.9	3.9%
11 Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$70.1	\$74.0	-5.4%
12 Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$25.3	\$23.7	6.7%
13 County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$12.0	\$6.8	75.5%
14 Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$7.9	\$6.3	25.1%
15 Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$451.3	\$443.0	1.9%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$73.5)	(\$125.3)	-41.4%

Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited	Audited	MAY	MAY	Moody's (2020) Not For Profit	
	FY 2021	FY 2022	FY 2022	FY 2023	Baa2	A Rated
Liquidity:						
1 Cash on Hand (Days)	274.2	195.1	226.8	249.1	203.4	232.8
2 Accounts Receivable (Days)	47.3	53.1	52.0	51.0	46.8	42.9
3 Cash-to-Direct Debt (%)	286.4%	217.9%	251.5%	242.4%	168.5%	185.9%
Capitalization:						
4 Debt-to-Capitalization (%)	23.1%	24.4%	23.7%	25.3%	38.1%	37.4%
5 Debt Service Coverage (x)	4.4	6.3	3.7	5.6	3.1	3.4
6 Capital Spending Ratio (% of Depr. Exp.)	96%	115%	119%	105%	110%	120%
Profitability:						
7 Operating Margin (%)	4.0%	1.4%	-2.0%	3.8%	6.1%	6.7%

Statement of Cash Flows – May FY23

	FY 2022 <i>YTD May</i>	FY 2023 <i>YTD May</i>
1 Beginning Balance Cash & Investments	952,578,266	757,850,812
2 Excess of Revenue over Expense	(70,785,683)	74,109,432
3 Add: Depreciation	47,388,266	47,930,491
4 Add: Change in Accounts Recv.	(35,358,915)	39,436,157
5 Add: Intangibles Expenses	6,028,145	36,467,461
6 Less: Capital Expenses	(55,850,209)	(43,622,360)
7 Add: All Other before tax revenue	(47,334,797)	9,348,722
8 Sub totals	<u>(155,913,193)</u>	<u>163,669,903</u>
9 Ad Valorem Tax Collections	188,365,220	260,408,342
10 Ad Valorem Tax Accruals	(174,263,035)	(242,270,550)
11 Ending Balance Cash & Investments	<u>810,767,259</u>	<u>939,658,507</u>
12 Change in Cash & Investments	<u>(141,811,007)</u>	<u>181,807,694</u>

Broward Health AR Aging - May FY23

Combined Medical Centers

Region (All)

Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2023-May	17,103,738	14,708,944	48,513,739	21,513,671	15,445,396	12,474,514	7,802,101	5,443,539	10,431,530	8,244,223	-83,731	161,597,665
2023-Apr	16,199,487	15,817,096	52,002,636	26,470,963	17,152,444	10,978,657	7,304,721	5,674,131	10,927,561	8,166,833	-372,990	170,321,540
2023-Mar	15,303,595	17,681,553	54,606,597	26,919,853	15,706,162	10,173,678	6,651,040	5,854,242	10,184,534	8,217,423	-3,852,854	167,445,823
2023-Feb	16,640,688	16,695,790	53,161,552	25,508,870	14,356,090	9,228,417	7,768,613	5,551,887	11,280,128	7,344,773	-4,749,292	162,787,517
2023-Jan	17,844,458	15,442,271	53,800,599	22,625,567	13,659,033	10,553,537	4,726,704	5,216,374	11,158,796	6,763,600	-5,720,971	156,069,968
2022-Dec	16,398,115	17,600,644	50,856,774	22,444,683	14,196,257	8,389,225	6,739,633	5,478,023	10,556,977	4,754,705	-6,341,929	151,073,104
2022-Nov	16,663,147	16,213,473	46,957,456	21,311,000	11,799,764	8,676,471	7,268,121	5,518,307	10,613,600	3,554,565	-4,951,077	143,624,826
2022-Oct	14,846,412	15,954,800	51,456,298	20,096,678	12,916,395	9,840,844	6,560,728	3,791,265	10,652,558	2,442,910	-8,922,249	139,636,639
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	-9,107,272	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098

Broward Health Board Reports - May FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Broward Health Legal/Compliance
FY2023 (in thousands)

Legal/Compliance Depts:

	Current Month					Year-to-Date					
	May-2023 Actual	May-2023 Budget	Over/ (Under)	May-2022 Actual	Over/ (Under)	May-2023 Actual	May-2023 Budget	Over/ (Under)	Var %	May-2022 Actual	Over/ (Under)
1119305 - BHC - General Counsel	208	226	(17)	182	26	2,581	2,321	260		2,197	383
1119450 - BHC - Brd. of Commissioner Offices	2	37	(34)	(31)	33	98	358	(259)		48	51
1119460 - BHC - Internal Audit	85	116	(31)	102	(16)	977	1,111	(134)		833	144
1119480 - BHC - Legal Expense (Incls All Regions)	451	884	(434)	433	18	3,146	9,729	(6,584)		3,337	(191)
1119660 - BHC - Corporate Compliance	100	182	(82)	(1)	101	1,315	1,701	(386)		1,718	(403)
Total Expenses	846	1,445	(598)	685	161	8,117	15,157	(7,040)		8,133	(16)

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources